

## Meeting Minutes | WOMOR BoD Meeting | August 18, 2023

- Meeting called to order at 5:21 pm ET
- Financial Report by Tony:
  - Finance Committee met August 15, 2023
  - Developed new FY 2024 budget
  - \$63K balance; strong pledges
  - \$237K in reserves; no big projects
  - \$658K balanced budget
  - Paid Phase 1 redundancy projects
  - CPB funded training within 5 weeks
- Executive Director's Report by John:
  - Pledges
    - \$85K on air
    - \$10K direct
  - Solar installation project
    - Historic Commission approved
  - Repair front door
    - \$3,500-5,000 estimate
  - A/C to be installed on 2nd floor
  - Upcoming Meetings:
    - Request BoD members at October meeting
    - Annual Meeting: Saturday, November 18
- July Minutes Approved
  - Tony moved; requested one small edit
  - Breon/Eli seconded
- Broadcast Issues
  - Provincetown station has no issues
  - Need alternative internet provider
  - Possible new vendor: ENCO
- FY24 Budget Presentation by Lyn:
  - Logic of spreadsheet formulas changed:
    - [-] for income means reduced
    - [-] for expenses means increased
  - Zero-based on both sides
  - Have new mid-Cape advertisers
  - Want to convert business members to underwriters
  - Increases planned in Income:
    - fundraising [\$375K]
    - Rent up 14%
    - Grants up 167%
- Increases planned in Expenses:
  - salaries 7%
  - contract services 106%

- marketing 473%
  - technology 60%
- FY24 BREAKEVEN [No surplus]
- Marketing and Analytics
  - Eli to be introduced to Kristen
  - Work on maintaining metrics dashboard Eli created
- Other Business:
  - Clarke raised issue of PTV new ED: Nate Goodman
  - Clarke to forward clips
  - Possible connection for Fall fundraiser
- Next Meeting:
  - September 21, 2023 at 5:15
  - John will scope out in-person venue
- Meeting Adjourned at \_\_\_\_\_ [oops, sorry!]
  - Georgene motioned
  - Dan Gallagher seconded