

**Draft Minutes:
WOMR Board of Directors Meeting
Thursday June 20, 2024 5:15 p.m.
Eastham Library**

Present: John Braden, Sheila House, Lyn Cason, Ira Wood (zoom), Clarke Doody, Indira Ganesan, Dan Gallagher (zoom), Georgene Riedl, Sarah Burrill, Fran Sullivan, Bob Seay, Mary Martin (zoom)

Regrets: Barbara Blaisdell, Eli Ingraham, Sheila Lyons

1. Meeting was called to order at 5:22 p.m.
2. No public comment.
3. Minutes of the May meeting were approved. Gigi moved, Lyn 2nd.
4. During executive session, the tenant lease renewal for The Schoolhouse was unanimously approved.
5. Lyn-Finance Committee report (attached)
6. John – Executive Director Report (attached)
7. Broadcast issues and updates (see transmitter status update below)
8. Transmitter status update (equipment arriving in August, John and Dan will be working with team on installation)
9. No questions about committees/reports
10. Joint meeting this summer, combining July and August
11. Meeting adjourned at 6:25 p.m.

-WOMR Builds Community Through Media-

June 20 2024 WOMR Financial Report

Committee Members (attended 6/18 Fin Com meeting*)

Lyn Cason- Treasurer*

Fred Boak

Eli Ingraham

Tony Pierson

Clarke Doody

Ira Wood

Sheila House- Board Chair*

John Braden- WOMR Executive Director*

Cash Management

As of June 16th WOMR has \$237k in total funds: \$17k in checking, \$93k in the operating Money market account, \$24k in the Transmitter account and \$103k in CDs. We ended April with \$276k in total funds. In May the down payment of \$25k was paid to Gates Air for the transmitter (out of the operating money market account). On 6/23 we will reinvest one of the CDs valued at \$20.5K into another 6-month certificate with interest estimated at approximately 5%.

Financial Performance October-May 2024 (7 months)

The P&L results for October 2023 – May YTD shows total revenue at \$494k and total expenses at 452k and net surplus at \$42k.

Total YTD Income of \$494k is 39k better than \$455k YTD 2023. Increase of 39k primarily from \$19k for the Transmitter campaign, \$10k from CPB and \$10k all other. Revenue from continuing operations is \$20k better than YTD 2023 or 4.4% ahead of YTD 2023.

Total YTD 2024 expenses of \$452k are 69% of the 660k annual budget and \$70k greater than the \$382k expenses for the first seven months of 2023. Contributing to the \$70k increase is the approved increase in staff salaries/benefits and outside contractors- primarily for marketing. When we close June and the 3rd quarter we will do a full analysis of the YTD results and make any needed suggestions to expense reductions for July through September 2024.

Finance Committee Meeting 6/18 :

1. Review of Financial Reports: P&L, Balance Sheet.
2. Transmitter Project- update from John.
3. School House Gallery lease renewal- 3 yr. renewal recommendation from John Braden to be approved by Fin Com and presented to WOMR BOD on 6/20
4. Discussion about identifying an additional local Rep to sell underwriting
5. With the operating money market account cash flowing the Transmitter project discussion about investigating a Line of Credit with Seaman's Ban

Report of the Executive Director
Prepared for the WOMR Board of Directors
June 20, 2024

Summer Pledge Drive:

The goal for the on-air drive is \$90k and the goal for the direct appeal is \$15k. The Drive begins on July 26th and ends on August 8th. For this drive we will be producing another beach towel which in the past has been very popular. Direct appeal letters will go out by the 3rd week of July.

Transmitter Appeal:

Close to 400 letters went out to supporters and volunteers in the mail last week. Because board members had already made a pledge to support the project, you may not receive a copy in the mail. You can review the material [here](#) and share it with your friends. We have also submitted support requests to The Beliziekian Family Foundation and the Kelley Foundation. We are currently finishing up requests to Seamen's Bank Long Point Charitable Foundation and The Coop with Cape Cod 5 and other local businesses on our target list.

One of our DJs will be approaching a gentleman from a foundation that he has a relationship with, who has supported our capital projects in the past. One of the members of the Task Force will be looking into the online vacation rental agencies for possible support. And I will be meeting with a staffer from Julian Cyr's office to see what options the Commonwealth may have for us.

Second Floor Climate System:

I am working with an agent from Rise Engineering to study whether the Cape Light Compact will underwrite a replacement for our heating/AC system for the second floor at the Schoolhouse. UPDATE: The quote for the system that we submitted was approved at 100% coverage. This incentive will save the station \$22.8k.

Wellfleet Sprint Triathlon:

The triathlon was a great success and the weather was perfect. The accounting will get settled over the next several months.

Marketing:

I did an interview with Chef Rossi (WOMR spoken word programmer) for [Provincetown Arts Magazine](#). While it's good press for Rossi, the station doesn't often get a lot of ink in this well produced magazine.

Upcoming Events:

- **WOMR Night at Prez Hall:** July 22 from 5 to 7 PM
- **Rossi Reading at East End Books:** August 15 in the Davis Space at 6 PM
- **WOMR Night at Prez Hall:** August 26 from 5 to 7 PM
- **WOMR Night at Prez Hall:** September 23 from 5 to 7 PM

~ Submitted June 19, 2024 / John Braden, Executive Director ~

Broadcast Issues / WOMR June 2024

Nothing to report.